



## Ways of Giving

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**The definition of PHILANTHROPY: Love of mankind; goodwill to fellowman; especially active effort to promote human welfare.**



There are many ways of giving to the WCMS Foundation. Whether you choose to give on a current or future basis, a large or small amount, one-time or ongoing, we appreciate and value your participation and support.

We understand that making a gift is a very personal decision. The Foundation exists to assist you in finding a means of supporting WCMS in a way this is gratifying and economically practical for you. Many times a gift can provide substantial tax or other benefits. We will be glad to discuss these options with you.

Many people find that their employers offer a matching gift program, which can effectively double your philanthropic contribution. Please ask your employer, and encourage their participation.

Among the ways of giving to the Western Carolina Medical Society Foundation are:

### **Outright gift of cash**

A gift of cash can be made at any time, in any amount, on either a one-time or regular basis. Please consider making a gift of cash.

### **Pledges/Recurring Gifts**

It is possible to pledge gifts to the Foundation over a specified period (usually 3-5 years) or set up a recurring gift to the Foundation. Pledged or recurring gifts may be charged to a credit card, or the Foundation can send friendly reminders of pledge payment due dates so that donors can pay by check. These gifts are tax-deductible in the years the payments are made.



## **Gift of appreciated assets**

You can make a gift of appreciated securities or real estate, which often provides a significant tax savings to you and more realized dollars to the Foundation. In many cases, you can receive a tax deduction for the current market value of security or real estate, while avoiding payment of capital gains tax.

## **Planned gifts**

There are a wide variety of ways to provide a gift to the Foundation. In some cases, gifts can be made that will yield income now and in the future to you or someone you designate. Planned gifts can include charitable remainder trusts, gift annuities, charitable lead trusts, and many other arrangements, each of which has specific advantages that may be pertinent to your circumstances. Check with our professional advisors regarding these structured gifts.

## **Bequests**

Opting to provide a gift to the WCMS Foundation as part of your estate planning enables you to help your community using resources that were not needed during your lifetime. Gifts can be made through an addition to your will or be made as part of a trust agreement.

## **Beneficiary Designations**

You can make the WCMS Foundation a whole or partial beneficiary of retirement plans (401Ks, IRAs, etc.), life insurance policies, checking/savings accounts, etc.

## **Gift of Life Insurance**

You can make the WCMS Foundation sole owner and beneficiary of a paid- up policy. If your policy is not fully paid, you can continue to fund the premium payments by additional gifts to the Foundation.

## **Charitable Lead Trust**

With a lead trust a donor provides assets to the Foundation to invest for a limited period of time. The invested funds provide income to the Foundation and then are returned to the donor or to an estate at end of the time period. This would be a way to fulfill a multi-year pledge while reducing estate and gift taxes that might otherwise be due on assets given outright to heirs.



### **Charitable Remainder Unitrust**

A charitable remainder unitrust provides an income based on a percentage of the fair market value of the trust assets as determined annually. Typically, a unitrust will be revalued at the start of each calendar year, and if the value of the trust principal increases, so does your income.

### **Tribute or Memorial Gift**

A gift to the Foundation is an appropriate and meaningful way to say "thank you" for the special efforts of a doctor, nurse, medical colleague who was part of your team of special care. It is also a thoughtful way of honoring birthdays, anniversaries, births, or to remember a loved one by making a memorial gift.

**For more information about making a gift to the WCMS Foundation please call us at 828-274-2267.**

*This is intended only to provide general information. Donors are encouraged to consult an attorney or tax advisor for professional legal or tax advice.*